



Rizzetta & Company

# **Hawkstone CDD Community Development District**

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**Financial Statements  
(Unaudited)**

**September 30, 2021**

**Prepared by: Rizzetta & Company, Inc.**

**hawkstonecdd.org  
rizzetta.com**

# Hawkstone CDD

## Balance Sheet

As of 9/30/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	122,439	0	0	122,439	0	0
Investments	0	669,066	15,445	684,511	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	17,063	0	0	17,063	0	0
Due From Others	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	669,066
Amount To Be Provided Debt Service	0	0	0	0	0	7,870,934
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	<u>139,502</u>	<u>669,066</u>	<u>15,445</u>	<u>824,013</u>	<u>8,286,540</u>	<u>8,540,000</u>
<b>Liabilities</b>						
Accounts Payable	5,100	0	0	5,100	0	0
Accrued Expenses Payable	8,021	0	0	8,021	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	16,250	0	0	16,250	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	<u>29,370</u>	<u>0</u>	<u>0</u>	<u>29,370</u>	<u>0</u>	<u>8,540,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	<u>110,132</u>	<u>(333,206)</u>	<u>31</u>	<u>(223,044)</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>110,132</u>	<u>669,066</u>	<u>15,445</u>	<u>794,643</u>	<u>8,286,540</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>139,502</u>	<u>669,066</u>	<u>15,445</u>	<u>824,013</u>	<u>8,286,540</u>	<u>8,540,000</u>

See Notes to Unaudited Financial Statements

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Special Assessments					
Tax Roll	120,851	120,851	123,850	2,999	(2.48)%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Total Revenues	387,114	387,114	390,113	2,999	(0.77)%
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	20,100	20,100	20,100	0	0.00%
District Engineer	6,000	6,000	3,632	2,368	39.46%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	3,600	3,600	0	0.00%
Assessment Roll	5,000	5,000	5,900	(900)	(18.00)%
Accounting Services	18,000	18,000	18,000	0	0.00%
Auditing Services	3,400	3,400	3,375	25	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	1,500	7,641	(6,141)	(409.41)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	3,000	2,738	263	8.75%
Legal Counsel					
District Counsel	6,000	6,000	16,876	(10,876)	(181.26)%
Electric Utility Services					
Utility Services	12,000	12,000	12,903	(903)	(7.52)%
Street Lights	40,000	40,000	53,084	(13,084)	(32.70)%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	1,500	0	1,500	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	5,000	2,560	2,440	48.80%
Stormwater Control					
Aquatic Maintenance	14,620	14,620	11,430	3,190	21.81%
Aquatic Plant Replacement	500	500	0	500	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	1,000	0	1,000	100.00%
Landscape Maintenance	130,692	130,692	60,498	70,194	53.70%
Irrigation Maintenance	9,270	9,270	0	9,270	100.00%
Irrigation Repairs	1,333	1,333	2,426	(1,093)	(81.99)%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape - Mulch	16,200	16,200	0	16,200	100.00%
Annuals	13,564	13,564	0	13,564	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	9,167	0	9,167	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	500	0	500	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	3,000	1,228	1,772	59.07%
Pool Permits	500	500	425	75	15.00%
Pool Service Contract	11,000	11,000	8,252	2,748	24.98%
Fountain Service Contract	2,100	2,100	0	2,100	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	2,000	5,532	(3,532)	(176.61)%
Facility A/C & Heating Maintenance & Repair	500	500	0	500	100.00%
Telephone, Fax, Internet	1,500	1,500	630	870	58.01%
Dog Waste Station Supplies	300	300	696	(396)	(131.84)%
Clubhouse Janitorial Service	9,093	9,093	4,722	4,372	48.07%
Clubhouse - Facility Janitorial Supplies	500	500	191	309	61.73%
Pool Repairs	2,000	2,000	325	1,675	83.75%
Fountain Repairs	500	500	0	500	100.00%
Playground Equipment and Maintenance	500	500	0	500	100.00%
Pest Control	0	0	30	(30)	0.00%
Contingency					
Miscellaneous Contingency	1,000	1,000	259	741	74.08%
Total Expenditures	387,114	387,114	279,981	107,133	27.67%
Excess Revenues Over/(Under) Expenditures	0	0	110,132	110,132	0.00%
Fund Balance, End of Period	0	0	110,132	110,132	0.00%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
200 - Debt Service Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	49	49	0.00%
Total Revenues	0	49	49	0.00%
Expenditures				
Debt Service Payments				
Interest	0	333,225	(333,225)	0.00%
Total Expenditures	0	333,225	(333,225)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(333,176)	(333,176)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(30)	(30)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(333,206)	(333,206)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	669,066	669,066	0.00%

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
300 - Capital Projects Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenues Over/(Under) Expenditures	0	1	1	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	30	30	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	31	31	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,445	15,445	0.00%

**Hawkstone CDD**  
**Investment Summary**  
**September 30, 2021**

<u><b>Account</b></u>	<u><b>Investment</b></u>	<u><b>Balance as of</b></u> <u><b>September 30, 2021</b></u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,118
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	125,194
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,993
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,728
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	41,419
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
<b>Total Debt Service Fund Investments</b>		<u><u><b>\$ 669,066</b></u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,385
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	60
<b>Total Capital Projects Fund Investments</b>		<u><u><b>\$ 15,445</b></u></u>

**Hawkstone CDD**  
Aged Payables by Invoice Date  
Aging Date - 6/1/2021  
001 - General Fund  
From 9/1/2021 Through 9/30/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Sunrise Landscape	6/1/2021	1242	Monthly Landscape - Darsey - 06/21	3,976.18
HomeTeam Pest Defense	9/15/2021	3185058-338	Monthly Pest Control 09/21	30.00
Frontier Florida LLC dba Frontier Communications of Florida	9/17/2021	813-655-1393-121720-5 10/21	Clubhouse Internet 10/21	60.98
Proteus Pools	9/24/2021	HAWKSTN012	Monthly Pool Service 09/21	916.67
JBW Designs LLC dba Poop 911	9/28/2021	4784424	Monthly - 2 Stations and 2 Trash Cans 09/21	115.92
Total 001 - General Fund				5,099.75
Report Total				5,099.75



**Hawkstone Community Development District  
Notes to Unaudited Financial Statements  
September 30, 2021**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.